

Section 17.02

GENERAL LEDGER FLAG VALUES

The following year end flags can be found on screen 2 of the general ledger account. Accounts can be classified as either Fiscal (F) or Project (P). Most of TAMUCC's general accounts are classified as Fiscal on the general ledger level.

GL Year end Flags (This is a required field)

F – Fiscal

- All asset, liability and fund balance account controls are rolled into the fiscal year beginning balance in the new year.
- Fund additions, deductions and summary controls are not carried forward.
- All bank accounts are processed using flag "F".

P – Project Accounts

The only time a "P" is used at the GL level is when there is a 1:1 relationship between the GL and SL. Project-to Date accumulators would not be meaningful when multiple SLs' each having different project years, map to the same GL.

- All assets, liability and fund balance account controls are rolled into the fiscal year beginning balance in the new year.
Fund additions, deductions and summary controls are carried forward into the beginning balance field.